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## **News**

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*/Note to Editors: Photos and biographies are attached/*

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FOR IMMEDIATE RELEASE  
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### **LEVITT CAPITAL MANAGEMENT OPENS OFFICE IN FRANCE TO OFFER U.S STYLE INVESTING TO EUROPEAN PRIVATE CLIENTS Seeks to Attract and Better Serve Wealthy European Family Clients**

BOCA RATON, FL – Levitt Capital Management LLC (LCM) has opened its first overseas office, in Paris, France, it was announced by Robert Levitt, Founder and Chief Investment Officer.

In making the announcement, Mr. Levitt said, “We will be bringing a whole new type of service to France. They have no separate accounts, only funds or money managed by banks. We are breaking the mold by bringing U.S. investment style management to Europe. Our particular focus on absolute returns and a global perspective are unique to this region. Not only do we invest globally, but we have clients globally and now offices to support those clients in Europe.”

Mr. Levitt will serve as Président Directeur Général. The European operations are being run by Alexandre Gaillard, Directeur Général. Prior to launching the European office of LCM, Mr. Gaillard was previously Financial Director of China Construction in Beijing. He has global financial experience, having held positions in New York, Hong Kong, Shanghai and Paris.

Commenting on Mr. Gaillard, Mr. Levitt said, “Alexandre is an extremely polished individual and has the right experience to serve our clients in Europe.”

Mr. Gaillard responded, “I’m pleased to be running the European office of Levitt Capital Management. It offers a unique process of wealth management that will be appealing to European families that are looking for a more sophisticated way of investing. Also, being European, I know firsthand that fees in Europe are outrageous, with little thought to how high they are or to performance.”

(more)

Mr. Levitt explained his investing process, “We are believers in reverse globalization, meaning that against the prevailing currents of the past century, businesses in Western Europe and North America are increasingly being acquired by rivals in Asia and other emerging regions. Therefore we invest globally in public markets and our portfolios generally consist of individual securities from around the world typically purchased directly on foreign or domestic exchanges. This is key for Europeans because private investors usually have no choice but to choose from high fee funds. We hold currencies, commodities, global fixed income and global equities.

“Our portfolios are designed around very tightly focused themes. We recognize that important themes do not come and go quarter by quarter and therefore concentrate our research on longer term opportunities. Our world view is up to the minute and we invest heavily in research related to thematic, as well as macro economic and macro political dynamics. As an example, since the start of the decade some of our major themes have been globalization, the rise of Asia, the winners and losers from energy price appreciation, metals and mining, Japan and Germany. We believe strongly that at any time there are significant opportunities somewhere in the world. Accordingly we invest a considerable amount on independent research throughout the world to locate these opportunities.”

Levitt Capital Management LLC, headquartered in Boca Raton, Florida, is an SEC registered investment advisor founded in 2000 by Robert Levitt. It manages \$400 million for wealthy families throughout the world with a \$3 million minimum of investable assets. It specializes in managing global portfolios for clients invested in global stocks purchased on foreign and domestic stock exchanges with the goal of absolute positive returns. The website for further information is [www.lcmadvisors.com](http://www.lcmadvisors.com).

The new European office address is 12/14 Rond-Point des Champs-Élysées, Paris, France 75008.

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