

## **Florida investment manager brings US style to Paris**

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Florida-based investment advisor Levitt Capital Management LLC (LCM) has opened its first overseas office in Paris. "We will be bringing a whole new type of service to France," said Robert Levitt, its founder and chief investment officer. "They have no separate accounts, only funds or money managed by banks. We are breaking the mold by bringing US investment style management to Europe. Our particular focus on absolute returns and a global perspective are unique to this region. Not only do we invest globally, but we have clients globally and now offices to support those clients in Europe."

Mr. Levitt will serve as président directeur général with Alexandre Gaillard overseeing the European operations as directeur général. Prior to launching the European office of LCM, Mr. Gaillard was previously financial director of China Construction in Beijing. He has global financial experience, having held positions in New York, Hong Kong, Shanghai and Paris.

"We are believers in reverse globalisation, meaning that against the prevailing currents of the past century, businesses in Western Europe and North America are increasingly being acquired by rivals in Asia and other emerging regions," continued Mr Levitt.. "Therefore we invest globally in public markets and our portfolios generally consist of individual securities from around the world typically purchased directly on foreign or domestic exchanges. This is key for Europeans because private investors usually have no choice but to choose from high fee funds. We hold currencies, commodities,

global fixed income and global equities.

"Our portfolios are designed around very tightly focused themes. We recognise that important themes do not come and go quarter by quarter and therefore concentrate our research on longer term opportunities. Our world view is up to the minute and we invest heavily in research related to thematic, as well as macro economic and macro political dynamics. As an example, since the start of the decade some of our major themes have been globalisation, the rise of Asia, the winners and losers from energy price appreciation, metals and mining, Japan and Germany. We believe strongly that at any time there are significant opportunities somewhere in the world. Accordingly we invest a considerable amount on independent research throughout the world to locate these opportunities."

Levitt manages \$400 million for wealthy families throughout the world and has a \$3 million minimum threshold.

The Paris office address is 12/14 Rond-Point des Champs-Élysées.

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